

Dear Participant

Sparinvest SICAV - [“The Fund”]
Ethical Global Value Fund [“The Sub-Fund”]
Accounting period ended 31 December 2025
Information reported to Shareholders for UK Reporting Fund Tax Purposes

The Share Classes of the Sub-Fund set out below have been approved as “Reporting Funds” by HM Revenue & Customs under the provisions of The Offshore Funds (Tax) Regulations 2009 (the “Regulations”). This letter constitutes the report to Shareholders for the purposes of the Regulations in respect of the accounts period ended 31 December 2025.

Share Class name	Share Class	Excess of reportable income for period over distribution per unit in respect of the period in sub fund currency (EUR)	Amount distributed per unit in respect of the period in share class currency	Share class currency	Physical date of distributions	Fund “distribution date” for Reporting Fund purposes
SPARINVEST SICAV-ETHICAL GLOBAL VALUE - GBP R	LU0362355603	1.7618	NIL	GBP		30 June 2026
SPARINVEST SICAV-ETHICAL GLOBAL VALUE - GBP I	LU1894844296	1.4389	NIL	GBP		30 June 2026
SPARINVEST SICAV-ETHICAL GLOBAL VALUE - EUR R X	LU0970862735	0.0000	NIL	EUR		30 June 2026
SPARINVEST SICAV-ETHICAL GLOBAL VALUE - EUR ID	LU0859594508	0.0000	NIL	EUR		30 June 2026
SPARINVEST SICAV-ETHICAL GLOBAL VALUE - EUR HM2 ID X	LU2414808951	0.4024	5.4901	EUR	22 April 2026	30 June 2026
SPARINVEST SICAV-ETHICAL GLOBAL VALUE - GBP HM2 ID X	LU2414809090	0.0000	4.7949	GBP	22 April 2026	30 June 2026
SPARINVEST SICAV-ETHICAL GLOBAL VALUE - USD HM2 ID X	LU2414809173	2.2532	6.4621	USD	22 April 2026	30 June 2026
SPARINVEST SICAV-ETHICAL GLOBAL VALUE - GBP C3 I X	LU3017243653	8.5173	NIL	GBP		30 June 2026

“We confirm that the above share classes of the Sub-Fund remain reporting funds under The Offshore Funds (Tax) Regulations 2009 at the date of this report”.

If you have any questions in relation to this report then please forward them to the address below within 1 month of the date of this letter:

Sparinvest S.A.
28, Boulevard Royal
L-2449 Luxembourg
Grand Duchy of Luxembourg