

Sparinvest to Open Netherlands Representative Office

Sparinvest, the Danish fund management group has today announced that its Netherlands Representative Office will open for business on 15th April in Amstelveen. The office will be headed by Els Ankum-Griffioen.

Luxembourg, 2008-04-15.

The Danish asset management company, Sparinvest, has confirmed the details of the opening of its Representative Office in the Bavinckstaete office complex in Amstelveen. Els Ankum-Griffioen has been appointed Regional Manager to develop and manage Sparinvest's activities in The Netherlands. Ms Ankum-Griffioen joins Sparinvest from IMS Institutional Management Services B.V., the Dutch investment consultancy that has acted as principal agent for Sparinvest within the Dutch market since 2004.

Announcing the planned opening of the Group's newest representative office, Sparinvest CEO, Jan Stig Rasmussen, said:

"We are thrilled to be opening an office in Amsterdam as a focus for our growing activities in The Netherlands. We are hugely confident that it will be a success - especially with Els Ankum-Griffioen as our Regional Manager."

"Els has been one of the most enthusiastic supporters of Sparinvest since we first began working with her four years ago and we appreciate that our existing reputation in the Dutch market is as much a tribute to her dynamism as to our own track record."

Sparinvest has become known throughout Europe for its considerable expertise in the areas of strategic asset allocation and value investment. Many Dutch investors will be familiar with the Sparinvest Global Value fund, an award-winning sub-fund within the Luxembourg-based Sparinvest SICAV. They may not be aware that Sparinvest offers a much broader range of products - many of which are likely to be unique in the Dutch market place and can therefore offer valuable portfolio diversification benefits. Once the Dutch Representative Office is up and running, there are plans for Sparinvest to launch a broader range of retail products than has been available for Dutch investors to date. Els Ankum-Griffioen commented:

"Everyone knows I am convinced of the realistic and process driven approach to investment that Sparinvest shows. To date, the focus in The Netherlands has been on institutional investors and the Sparinvest equity funds. In this current market, I expect Sparinvest's thorough investment style and good reputation will also generate solid interest for its value approach to fixed income and to asset allocation as well."



A Pan-European Strategy

Seen in the context of Sparinvest's pan-European distribution strategy and desire to maintain a strongly independent brand, the move to open a Representative Office in The Netherlands is a logical progression of the Group's expansion plans.

In 2001, Sparinvest moved beyond its Danish homeland, opening an Office in the European financial hub of Luxembourg. Then in 2006, having built up a track record and demand for its products, it opened Representative Offices in the major markets of Germany and France. This year, Sparinvest will open a total of four new Representative Offices in countries where it has identified an appetite for its products and services.

In support of Sparinvest's marketing initiatives in the Dutch market, investors will be able to obtain more information about the Group via www.sparinvest.nl

- Ends -

For further information, please contact:

Regional Director, Alf Muhlig

Phone: +352 26274722

alf@sparinvest.lu

Or

Head of Marketing and Communications

Associate Director, Henrik Rolandsen Obel

Phone: +352 26274721

hro@sparinvest.lu

Photographs are available from jbr@sparinvest.lu

About Sparinvest

Originally founded in Denmark in 1968, Sparinvest is now established as a successful pan-European provider of investment products and advisory services. The fact that Sparinvest is owned by a broad base of shareholders is an advantage, ensuring that the company can think and act independently, always putting investors' interests first.

The pivotal year in Sparinvest's history was 1997 when, building upon the previous 30 years' experience, a new management team conducted a radical review and redesign of the Group's business model.

The thoughts of Nobel prize-winners, leading economists and some of the world's most successful investors were fed into the process. Decades' worth of academic study and empirical evidence about different investment methods and outcomes was reviewed by Sparinvest's own team of committed investment professionals who sought to identify the strategies that would work best for investors over the longer term.

As a result, Sparinvest has spent the last decade developing financial products and services that are entirely based on the most convincing and successful investment strategies from the world of financial academia.

Having established the importance of strategic asset allocation as an investment approach that delivers superior long term returns for investors, Sparinvest has developed this discipline as a core competence. The skill and expertise of our strategic asset allocation committee has been an important factor in attracting a growing volume of assets under advice and portfolio management mandates to Sparinvest.



Another core competence of the Group is value investing. Inspired by Benjamin Graham, the founding father of the discipline, Sparinvest's value equity team works with a rigorous process, scouring a universe of over 22,000 global equities looking for companies that are undervalued by the market and buying them with a built in 'margin-of-safety'. Sparinvest is also pioneering the application of the value strategy within the fixed income market.

In 2001, Sparinvest S.A. was established in Luxembourg and a number of Luxembourg-domiciled funds were created for the purpose of pan-European distribution. The Sparinvest SICAV, a UCITS III-compliant umbrella fund is now authorised for distribution in 16 European nations. Sparinvest Global Value Fund - the largest fund within the SICAV - has won numerous investment awards and secured high ratings with research agencies throughout Europe for its excellent long term risk-adjusted performance.

Sparinvest today is characterised by its consistently prudent, strategic and academically-based approach to investment. A prudent investment philosophy has won the Group many admirers and made it one of the fastest-growing and best-performing investment houses in Europe.

