

Press release
12 March 2008

Sparinvest gears up for further growth in Europe by expanding Luxembourg Client Relationship Management Team.

Sparinvest, the Danish fund management group that has enjoyed considerable success in European markets with its academically-founded approach to investment, continues to expand. Christina Coustry joins the company as Senior Relationship Manager, focusing on Luxembourg's banking sector.

Luxembourg, 12 March 2007 – Danish fund management group, Sparinvest, has announced the appointment of Christina Coustry as Senior Manager within its Client Relationship Management Team. Christina's primary focus will be on Luxembourg's banking sector where she will concentrate on developing relationships and opportunities for Sparinvest amongst Luxembourg's 158 banks.

Christina joins Sparinvest after 24 years of working with international banks - of which the last 14 years were with Swedbank in Luxembourg, the last 4 years as Head of Private Banking. She speaks six different languages (French, German, English, Luxembourgish, Swedish and Spanish).

In Christina's new role, she will offer considerable support to Alf Muhlig, Regional Development Director for the markets of: Luxembourg, The Netherlands, Iceland and other countries outside Europe. He commented:

“ We have now been based in Luxembourg since 2001. During that time, we have become well-established. Our reputation for offering academically-founded products with an emphasis on stable long-term returns is winning us investors throughout Europe. Now we are determined to renew our focus on Luxembourg which is not just the hub of our European operations, but a very valuable marketplace for the services that we offer.

“The fact that Christina speaks among others Luxembourgish, combined with her background in banking, make her the perfect person for the task of developing our relationships with local banks and getting our products onto the platforms here.”

Christina Coustry herself commented:



Press release
12 March 2008

“I’ve known Sparinvest since they opened in Luxembourg in 2001. I have always been impressed by their professionalism, their people and their refreshingly different investment philosophy. I know from experience that Sparinvest offers something very new and different for the market in Luxembourg and I am looking forward to telling people about it.”

Christina’s first opportunity to do this will be at the ALFI Spring Conference, scheduled for 18th and 19th March in Luxembourg.

Sparinvest currently has two Luxembourg-authorized umbrella funds - The Sparinvest SICAV offers a range of funds which exploit the group’s expertise in value investing and the Sparinvest Asset Allocation SICAV offers funds which investors can mix and match to obtain a strategic asset allocation to fit their risk profiles.

During the course of 2008, Sparinvest is expected to open new offices in Amsterdam, Stockholm, Vienna and Geneva. These are in addition to the Group’s existing European offices in Luxembourg, Frankfurt, Paris, Copenhagen and Randers. The Sparinvest SICAV is now authorized for distribution in 16 European markets.

More details of Sparinvest’s range of investment products are available from www.sparinvest.lu

- Ends -

For further information, please contact:
Regional Director, Alf Muhlig
Phone: +352 26274722
alf@sparinvest.lu

Or

Head of Marketing and Communications
Associate Director, Henrik Rolandsen Obel
Phone: +352 26274721
hro@sparinvest.lu

Photographs are available from jbr@sparinvest.lu



Press release
12 March 2008

About Sparinvest

Originally founded in Denmark in 1968, Sparinvest is now established as a successful pan-European provider of investment products and advisory services. The fact that Sparinvest is owned by a broad base of shareholders is an advantage, ensuring that the company can think and act independently, always putting investors' interests first.

The pivotal year in Sparinvest's history was 1997 when, building upon the previous 30 years' experience, a new management team conducted a radical review and redesign of the Group's business model.

The thoughts of Nobel prize-winners, leading economists and some of the world's most successful investors were fed into the process. Decades' worth of academic study and empirical evidence about different investment methods and outcomes was reviewed by Sparinvest's own team of committed investment professionals who sought to identify the strategies that would work best for investors over the longer term.

As a result, Sparinvest has spent the last decade developing financial products and services that are entirely based on the most convincing and successful investment strategies from the world of financial academia.

Having established the importance of strategic asset allocation as an investment approach that delivers superior long term returns for investors, Sparinvest has developed this discipline as a core competence. The skill and expertise of our strategic asset allocation committee has been an important factor in attracting a growing volume of assets under advice and portfolio management mandates to Sparinvest.

Another core competence of the Group is value investing. Inspired by Benjamin Graham, the founding father of the discipline, Sparinvest's value equity team works with a rigorous process, scouring a universe of over 22,000 global equities looking for companies that are undervalued by the market and buying them with a built in 'margin-of-safety'. Sparinvest is also pioneering the application of the value strategy within the fixed income market.

In 2001, Sparinvest S.A. was established in Luxembourg and a number of Luxembourg-domiciled funds were created for the purpose of pan-European distribution. The Sparinvest SICAV, a UCITS III-compliant umbrella fund is now authorised for distribution in 16 European nations. Sparinvest Global Value Fund - the largest fund within the SICAV - has won numerous investment awards and secured high ratings with research agencies throughout Europe for its excellent long term risk-adjusted performance.

Sparinvest today is characterised by its consistently prudent, strategic and academically-based approach to investment. A prudent investment philosophy has won the Group many admirers and made it one of the fastest-growing and best-performing investment houses in Europe.

