

Danish Sparinvest Acquires Atrium Asset Management, Continuing Home Market Consolidation and Expanding its Value Equities Team.

Continuing its strategy of consolidation in its domestic market, Danish asset manager Sparinvest has today announced the acquisition of Atrium Asset Management, a company managing two successful European small-cap value funds comprising assets under management of EUR 55 million. As a result, Sparinvest's seven-strong Value Equities team will be joined by a further two experienced value fund managers.

Copenhagen 01-03-2011. Value Specialists, Sparinvest, have today announced the acquisition of the fund management business of Atrium Partners, a Danish financial advisory company. The Luxembourg-domiciled fund Atrium Value Partners SICAV - European Small Cap and Denmark-domiciled Atrium Value Partner - Europa Small Cap, jointly valued at around EUR 55 million of assets under management, will now be managed by Sparinvest Asset Management. Both funds have four Morningstar stars. As part of the deal, the two highly-experienced fund managers, Karsten Løngard and Lisbeth Søgaard Nielsen, will boost the numbers in Sparinvest's Value Equities team from seven to nine. The team is headed by Jens Moestrup Rasmussen and currently manages assets valued at EUR 3.4 bn.

This latest strategic move by Sparinvest follows the acquisition of the smaller competitor company EngsinVEST in December 2010 and helps to consolidate the Group's position in terms of distribution in its domestic market where the focus is on selling funds through Danish Banks.

The move will also add to Sparinvest's reputation and capacity as internationally-recognised value investment specialists. In January 2011, the American value investors, Brandes Investment Partners chose Sparinvest to be its partner in a transatlantic value investment alliance which will lead to the launch of jointly-managed fixed income products later in the year.



Summing up Sparinvest's recent strategic activity, CEO Per Noesgaard said:

"We have a very clear vision of where we want Sparinvest to be in five years time and very clear ideas of how we will get there. These moves are completely in line with our ambition of becoming a leading international provider of quality value-based investment products. To us that means aiming for performance that ranks us consistently in the top third amongst peer funds and no style drift."

About Sparinvest:

Founded in 1968 in Denmark, and with pan-European operations in Luxembourg since 2001, Sparinvest is an international asset management company with authorization to distribute its products in 16 European nations. The group is known as a specialist in value investment - both for equity and bond funds. Sparinvest is owned by a broad range of Danish institutional shareholders who support the group's independence and prudent investment strategy, focused on providing competitive risk-adjusted long-term returns. As a natural step to further enhance its risk-focused approach, Sparinvest signed the United Nations Principles for Responsible Investment in 2009 and is working to integrate environmental, social and governance (ESG) risk factors into the investment process for all its actively-managed funds. At end 2010, Sparinvest managed €8.8 billion on behalf of private and institutional investors. More information at www.sparinvest.eu

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