

Press Release
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New General Manager at Sparinvest Germany

The Danish asset management company Sparinvest establishes an office in Frankfurt/Main and is appointing J. Volker Grüneke as General Manager to head its German activities

As per 1 August, 44 year old J. Volker Grüneke will take up the position as General Manager for Sparinvest's new German office in Frankfurt/Main.

"We are pleased that Volker has accepted this position. He matches the profile we have been looking for in order to execute our expansion plan within the German institutional and intermediary market", says Jan Stig Rasmussen, Managing Director and CEO of Sparinvest in Luxembourg.

"Sparinvest is something rare within the fund industry. Their excellent products and performance in the past years, as well as the Scandinavian company culture, are some of the reasons why I have accepted this challenge", says Volker Grüneke. "Furthermore, Sparinvest acts independently with short decision processes that simplify the development of the distribution network - opposed to many others", Grüneke continues.

Sparinvest will be hiring additional staff in order to further strengthen the position of Sparinvest in Germany.

For additional details about Sparinvest and its product offerings, please contact:

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About Sparinvest

Sparinvest is an independent provider of long-term and stable investment products. Sparinvest's products are aimed at both institutional and private investors, and offered through a number of first-class financial institutions across Europe.

Sparinvest was founded as a mutual fund group in Copenhagen, Denmark in 1968 by a group of savings banks. Since then, Sparinvest has evolved into an independent asset management company, with a broad range of shareholders. Several savings banks, regional commercial banks, insurance companies, pension funds, and Sparinvest mutual funds are now the main shareholders of Sparinvest.

