

Sparinvest SICAV licensed for distribution in Switzerland

With immediate effect, all Sparinvest SICAV subfunds from Danish investment firm Sparinvest are licensed for distribution in Switzerland. With these seven additional products, there are now ten Sparinvest funds available in Switzerland. The expanded fund range includes traditional core products like the popular Global Value fund, as well as the Strategic Asset Allocation funds from Sparinvest.

Luxembourg, 6 November 2008 - All ten sub-funds of the Danish investment firm Sparinvest's SICAV are now licensed for distribution in Switzerland. The Luxembourg-based umbrella fund includes the flagship Sparinvest Global Value fund, as well as the recently launched Strategic Asset Allocation funds: Securus, Procedo and Equitas.

Like all Sparinvest funds, the new additions are designed for both retail and institutional investors. They are available to private investors via banks, fund platforms and independent financial advisors. "Switzerland is one of Europe's chief financial markets, so it is very important that we are now represented there with all ten funds," says Benoît Schouler, General Manager at Sparinvest-France who is in charge of Switzerland's French-speaking regions.

Scientifically based funds

Sparinvest has a reputation for conservative, well-designed investment concepts. All of the funds are based on scientific approaches and are particularly suitable for long-term investors. "We do not offer get rich quick schemes," says Jan Stig Rasmussen, CEO of Sparinvest S.A., Luxembourg. "We see investment as a long-term commitment, and thus aim to offer investors products that they can remain invested in. This is why our products employ only strategies scientifically proven to generate persistent excess returns."

The success of Sparinvest's scientific approach can also be seen in the three Strategic Asset Allocation funds: Securus, Procedo and Equitas. These three funds bring together the findings of Nobel prize-winners and noted scientists like Harry Markowitz, William F. Sharpe and Eugene F. Fama. Additionally, Sparinvest works closely with Prof. Dr. Thorsten Hens, Director of the Swiss Banking Institute. Dr. Hens studies the financial markets from the perspective of behavioural finance. His research shows that strategic asset allocation can provide an appropriate vehicle to help investors avoid typical investment errors. "The studies conducted by professor Hens lend credence to our approach. They also show that our Strategic Asset

Allocation funds have hit the market at just the right time," says Rasmussen. "To see the consequences that emotions like greed and panic can have in the market, simply look at what is currently happening on all the major indices."

The company

Sparinvest was Denmark's first fund company, formed by a group of savings banks in 1968. Since its founding, more than 90 local banks, savings banks, insurance companies and pension schemes have invested as shareholders in the company. In 2001, the Luxembourg subsidiary of Sparinvest began working to expand the company's Europe-wide fund distribution. Sparinvest currently has more than €15 billion in assets under management. (As at 31 October 2008)

Sparinvest SICAV funds at a glance (status: 31 October 2008)

Equity funds

Fund	Global Value	European Value	Global Small Cap Value	Ethical Global Value fund
Investment spectrum	Global equities	European equities	Global equities	Global equities
Fund manager	Jens Moestrup Rasmussen	Jens Moestrup Rasmussen	Kasper Jacobsen	Jens Moestrup Rasmussen
VN	1335786	2675117	2675475	4216413
ISIN	LU138501191	LU0264929413	LU0264925131	LU0362355355
Launch date	14 Dec. 2001	02 Nov. 2006	02 Nov. 2006	30 May 2008
Management fee p.a.	1.5 %	1.5 %	1.85 %	1.5 %
Load fee	max. 5 %	max. 5 %	max. 5 %	max. 5 %

Fixed-income funds

Fund	High Yield Value Bonds	Investment Grade Value Bonds	Long Danish Bonds
Investment spectrum	Global high yield bonds	Global investment grade bonds	Danish bonds
Fund manager	Klaus Blaabjerg	Klaus Blaabjerg	Claus C. Caroe
VN	2325415	2675529	2783479
ISIN	LU0232765429	LU0264925727	LU013507396
Launch date	16 Nov. 2005	02 Nov. 2006	28 Nov. 2001
Management fee p.a.	1,25 %	0,8 %	0,5 %
Load fee	max.3 %	max. 3 %	max. 3 %

Strategic asset allocation funds

Fund	Securus	Procedo	Equitas
Investment spectrum	Mixed fund: 75% bonds 25% equities	Mixed fund: 35% bonds 65% equities	100% equities
Fund manager	Henrik Lind Groenbaek	Henrik Lind Groenbaek	Jacob Loiborg
VN	1335346	1335364	4216182
ISIN	LU0139791205	LU0139792278	LU0362354549
Launch date	14 Dec. 2001	14 Dec. 2001	30 May 2008
Management fee p.a.	1.00%	1.25%	1.50%
Load fee	max. 3.00%	max. 4.00%	max. 5.00%

Press enquiries:

Henrik Rolandsen Obel
Head of Marketing and Communications

Sparinvest SA
28, Boulevard Royal | L-2449 Luxembourg
Phone: + 352 26 27 47 21
Fax: + 352 26 27 47 98
E-mail: hro@sparinvest.lu